

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.HSBC Electronic Data Processing (India) Pvt Ltd, Hyd – Sanction of Rs.2,64,71,340/- and release of second Installment of Rs.79,82,433/- Orders – Issued.

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**INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT**

**G.O.Ms.No. 32**

**Dated:30 .11.2011**  
**Read the following:**

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.HSBC Electronic Data Processing (India) Pvt Ltd, Hyd, Application dt:04.05.2009.
3. Minutes of the 51<sup>st</sup> CCITI Meeting held on dt.04.11.2009.
4. G.O.Ms.No.45, IT&C Dept, dt: 20.11.2010.
5. G.O.Rt.No.2784, Finance (EXPR.GAD-II) Department dt.20.07.2011.
6. U.O.Note No.1186/IT&C/Budget/2011, IT&C Dept, dt: 25.07.2011.

**ORDER:**

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.HSBC Electronic Data Processing (India) Pvt Ltd, Hyd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on two lease deeds for acquiring office space of 1,91,564 sq.ft, on lease basis at Town Sy.No85/P, Waltair Ward, Part-V, Siripuram, Visakhapatnam, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Government, after careful consideration and detailed examination of the proposal of M/s.HSBC Electronic Data Processing (India) Pvt Ltd, vide fourth read above sanctioned an amount of Rs.2,64,71,340/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount, so far released an amount of Rs.48,97,197/- as first Installment vide fourth read above.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of second installment of Rs.79,82,433/- (Rupees Seventy Nine Lakhs Eighty Two Thousand Four Hundred and Thirty Three only) in favour of M/s.HSBC Electronic Data Processing (India) Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for release of this incentive to M/s.HSBC Electronic Data Processing (India) Pvt Ltd, Hyd, in G.O. fourth read above are reiterated and remains the same. With this release, the amount so far released to M/s.HSBC Electronic Data Processing (India) Pvt Ltd is Rs.1,28,79,630/-, as against the total sanctioned amount of Rs.2,64,71,340/-.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.79,82,433/- (Rupees Seventy Nine Lakhs Eighty Two Thousand Four Hundred and Thirty Three only) released at Para.3 above to M/s.HSBC Electronic Data Processing (India) Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.79,82,433/- (Rupees Seventy Nine Lakhs Eighty Two Thousand Four Hundred and Thirty Three only) towards second installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.HSBC Electronic Data Processing (India) Pvt Ltd.

6. M/s.HSBC Electronic Data Processing (India) Pvt Ltd, shall submit an advance stamped receipt for Rs.79,82,433/- (Rupees Seventy Nine Lakhs Eighty Two Thousand Four Hundred and Thirty Three only) to the Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**SANJAY JAJU  
SECRETARY TO GOVERNMENT**

To  
M/s.HSBC Electronic Data Processing (India) Pvt Ltd  
Hyderabad Hexagon, Plot No.3 & 4, Sy.No.64(P)  
HITEC city, Madhapur, Hyderabad - 500081  
The Accountant General (A&E)/(Audit), A.P.Hyderabad  
The Director Treasuries & Accounts, A.P., Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad  
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad  
The JD & DDO, IT&C Department

Copy to:  
S.F./Spare

// FORWARDED : : BY ORDER //

**SECTION OFFICER**